



Media Release

Results of the Annual General Meeting of SCHMOLZ + BICKENBACH AG of May 8, 2017

- All agenda items and proposals of the Board of Directors approved
- All current Board Members and Members of the Compensation Committee re-elected

Lucerne, May 8, 2017 – During today's Annual General Meeting in Lucerne, the shareholders of SCHMOLZ + BICKENBACH AG, a global leader in special long steel, have approved all agenda items and proposals of the Board of Directors with a large majority.

The shareholders have approved the management report, the statutory financial statements, the consolidated financial statements as well as the appropriation of available earnings. The Compensation Report has received consultative consent.

All current members of the Board of Directors were confirmed: Edwin Eichler, Martin Haefner, Michael Büchter, Marco Musetti, Vladimir Polienko, Dr Heinz Schumacher and Dr Oliver Thum. Edwin Eichler has been confirmed as Chairman of the Board of Directors. In addition, Edwin Eichler, Marco Musetti and Dr Heinz Schumacher were re-elected as members of the Compensation Committee. The Compensation Committee will be chaired by Edwin Eichler.

Ernst & Young, Zurich, were re-elected as auditors for another year while law firm Burger & Müller, Lucerne, was confirmed as independent proxy.

The Annual General Meeting has also approved the proposed overall compensation of the members of the Board of Directors and the members of the Executive Board.

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For further information:

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About SCHMOLZ + BICKENBACH

The SCHMOLZ + BICKENBACH Group is today one of the world's leading providers of individual solutions in the special long steel products sector. The Group is one of the leading manufacturers of tool steel and non-corrosive long steel on the global market and one of the two largest companies in Europe for alloyed and high-alloyed constructional steel. With around 8 900 employees and its own production and distribution companies in 30 countries on 5 continents, the company guarantees global support and supply for its customers and offers them a complete portfolio of production and sales & services around the world. Customers benefit from the company's technological expertise, consistently high product quality around the world as well as detailed knowledge of local markets.